

## Auction Announcement Notice – 2025/3

On this day, Hungarian Gas Storage Ltd (hereinafter referred to as HGS) announces an auction for booking available storage capacities for optional use for **storage year 2025/26**. The capacity auction for optional use is carried out by HGS in line with the Storage Capacity Auction Regulation II/B document as per Annex No. 1.

### Auction Details:

Auction name	2025/3.		Auction Type	Minimum price	
Registration deadline	27.06.2025 13:00		Partial delivery	Yes	
Bid submission deadline	30.06.2025 11:00		Currency of the Bid	HUF	
Product	Árverés/Auction_2025_2026		Maximum bid price	<b>The Auctioneer does not specify a maximum price.</b>	
Bid period	01.07.2025 - 31.03.2026		Bid price unit of quantity	0.01	
<b>Content of one bundle</b>			Minimum number of bid bundles	1	piece
Working gas capacity	1 040 640	kWh	Maximum number of bid bundles	50	piece
<b>Firm</b> Injection capacity	20 808	kWh/day	Bid/participant	1	piece
<b>Firm</b> Withdrawal capacity	14 784	kWh/day	<p><i>The bid price is the unit price of the option right.</i></p> <p><i>The bid price does not include the capacity fee, the volume fees or the VAT.</i></p> <p><i>The capacity fee shall be payable as per this announcement following the entry into force of the capacity booking contract.</i></p>		
Injection cycle	01.07.2025 - 30.09.2025				
Withdrawal cycle	01.10.2025 - 31.03.2026				

The Auction can be accessed via HGS's IT Platform, following an early registration (<https://nom.mfgt.hu/SMCS.html>).

## Registration

At the capacity auction, bids can be made by only those capacity bidders that are eligible for storage access, and whose documents submitted during the registration process were accepted.

### **Documents required for registration:**

- Original certificate of incorporation **not older than 30 days** in case of business organisations registered in Hungary and abroad, and in case of business organisations registered abroad, its translated copy in Hungarian or in English (certified translation is not required, in case of companies registered in Hungary, the online version by the Hungarian Ministry of Justice is accepted <http://www.e-cegjegyzek.hu/> ).
- **Original copy** of the “IT Platform (SMCS) Registration Datasheet and Power of Attorney” (Annex No. 5.3 to the HGS Code of Business Conduct: Storage Capacity Auction Regulation II/B, Annex No. 1) (Annex No. 3.)
- In case of business organisations registered in Hungary: copy of the specimen signature(s) or sample signature(s) countersigned by an attorney-at-law of the authorised signatory (signatories) signing the Power of Attorney.
- In case of business organisations registered abroad:
  - copy and translated English or Hungarian copy of the specimen signature(s) or sample signature(s) countersigned by an attorney-at-law of the authorised signatory (signatories) signing the “IT Platform (SMCS) Registration Datasheet and Power of Attorney”;
  - or the original copy of their sample signature signed in manuscript in the presence of two witnesses (Annex No. 5), and a copy of the signed side of a personal document belonging to the signatories (by mail or e-mail).

Our Company accepts the use of electronic signature if it complies with Article 3 12 of Regulation (EU) No 910/2014 as qualified electronic signature.

Where the IT Platform (SMCS) Registration Datasheet and Power of Attorney is signed using qualified electronic signature, the submission of specimen signatures/sample signatures is not required.

Participation in the capacity auction shall be conditional on the full and complete submission of the *documents required* for registration as specified above for the acceptance of the registration by HGS, which can take place by mail or by email, however, in the latter case, the *original* documents shall also be submitted prior to bidding, in the absence of which the registration is rendered invalid, and thus the bid cannot be evaluated. *Participant is obliged to inform HGS of any changes to the content of the documents subsequent to their submission.*

Furthermore, in order to participate in the capacity auction, the listed documents shall be delivered until the registration deadline specified for this auction. Although registrations received after the deadline specified in the registration process may be accepted, they only qualify the capacity bidder to submit bids on subsequent auctions announced in storage year 2025/2026, as they shall be considered as void in terms of this auction.

HGS reserves the right to request deficiency correction from the participant – if any formal or substantive deficiency or other non-conformity (e.g.: delay) is detected during the specific review of the documents submitted –, and the participant may not have valid registration for the auction unless such deficiency correction is performed within the deadline – set forth by HGS.

In case of a valid registration, HGS confirms the fact of registration to the Bidder by e-mail.

During registration, HGS shall be obliged to treat data submitted to the auction in a confidential manner and will not disclose them to any third party.

### **Offered service - “Option right”:**

At any time during the bid period, by means of a duly signed unilateral statement and by paying the pro rata part of the annual capacity fee, the Bidder submitting the successful bid shall become entitled to bring into force the capacity booking contract (Annex No. 5) concluded on the basis of the successful bid and to use the capacity quantity specified in the successful bid.

As consideration for the option right, the successful Bidder shall pay the Option Fee specified in its bid based on the respective invoice issued by HGS.

### **Agreement, contract to be concluded:**

1. In case of a successful bid, the Bidder and HGS shall conclude an **Option Agreement** (Annex No. 4). Under the Option Agreement, the Bidder shall become entitled, by means of a duly signed unilateral statement and by paying the capacity fee (the pro rata part of the annual capacity fee), to bring the Capacity Booking Contract into force.
2. In case of a successful bid, the Bidder and HGS shall conclude the **Capacity Booking Contract** (Annex No. 5), but shall not bring it into force. The provisions of the Option Agreement and this Announcement notice shall apply to the entry into force.

### **Offered Option Right, Service Fee thereof, Capacity Fee:**

**Option Fee:** service fee, upon the payment of which the successful Bidder shall be entitled to bring the Capacity Booking Contract into force during the bid period specified in the announcement notice, subject to fulfilling the conditions set out in the Option Agreement.

The Option Fee shall be payable in a lump sum following the signing of the Option Agreement:

$$\text{Option Fee (Service Fee)} = \text{Bid Unit Price (HUF/kWh)} * \text{Awarded Working Gas Capacity (kWh)}$$

The Option Fee does not include the capacity fee, the volume fees or the VAT.

**Capacity Fee:** 0.8 HUF/kWh, payable only if the successful Bidder states that it intends to bring the Capacity Booking Contract into force. Following submission of the statement, the pro rata part of the annual capacity fee shall be invoiced in a lump sum, and the remaining capacity fee shall be payable monthly after the contract is brought into force.

### **Final Provisions**

Awarded bidders shall be notified by HGS following the evaluation until 13:00 hours.

Following the auction, HGS and the Bidder having submitted a valid and successful bid shall conclude an Option Agreement and a Capacity Booking Contract on the awarded natural gas storage capacities within 5 business days from the auction.

Auctioneer (HGS) explicitly reserves the right to withdraw without explanation the open electronic storage capacity Auction announced as Capacity Auction No. 2025/3 until the announcement of its results.

In the event that the Auction is withdrawn, Auctioneer will not compensate for any damage or cost incurred by the bidders.

The “Option Right” storage service is announced as a test service, in line with the HGS Code of Business Conduct.

Should you have any further questions or require information in relation to the auction, please consult the designated HGS contact person, Dóra Tóth (Phone: +36 20 236 1972, e-mail: tothd@mfgt.hu) sales specialist.

### **Annexes:**

1. Storage Capacity Auction Regulation II/B
2. Electronic Auction System Guide
3. IT Platform (SMCS) Registration Datasheet and Power of Attorney
4. Option Right Agreement
5. Contract Template
6. Sample Signature

*Budapest, 16 June 2025*