

Auction Announcement Notice – 2025/7

Hungarian Gas Storage Ltd (hereinafter referred to as HGS) on this day announces an auction for booking available storage capacities for the storage years **2027/2028 and 2028/2029 (2 storage years)**. The capacity auction is carried out by HGS in line with the Storage Capacity Auction Regulation II/B document as per Annex No. 1.

Auction Details:

Auction name	2025/7		Auction Type	Minimum price	
Registration deadline	07.01.2026 13:00		Partial delivery	Yes	
Bid submission deadline	08.01.2026 11:00		Currency of the Bid	HUF	
Product	Árverés/Auction_2027_2029		Maximum bid price	Auctioneer does not specify a Maximum Price within this auction.	
Bid period	01.04.2027 – 31.03.2029 (2 years)		Bid price unit of quantity	0.01	
Content of one bundle			Minimum number of bid bundles	1	piece
Working gas capacity	1 000 000	kWh	Maximum number of bid bundles	1 531	piece
Firm Injection capacity	6 072	kWh/day	Bid/participant	1	piece
Firm Withdrawal capacity	8 400	kWh/day	<p><i>Bidder understands that the bid price is the price applicable to the bid date, indexed annually from 01.04.2028 until the end of the contract period.</i></p> <p><i>The bid price does not include the volume fees or the VAT.</i></p>		
Interruptible Injection capacity	1 440	kWh/day			
Interruptible Withdrawal capacity	5 832	kWh/day			
Backhaul Injection capacity	6 072	kWh/day			
Backhaul Withdrawal capacity	8 400	kWh/day			
Injection cycle	respective storage year between 01.04. – 30.09.				
Withdrawal cycle	respective storage year between 01.10. – 31.03.				

The Auction can be accessed via HGS's IT Platform, following an early registration (<https://nom.mfgt.hu/SMCS.html>).

Registration

At the capacity auction, bids can be made by only those capacity bidders that are eligible for storage access, and whose documents submitted during the registration process were accepted.

Documents required for registration:

- Original certificate of incorporation **not older than 30 days** in case of business organisations registered in Hungary and abroad, and in case of business organisations registered abroad, its translated copy in Hungarian or in English (certified translation is not required, in case of companies registered in Hungary, the online version by the Hungarian Ministry of Justice is accepted <http://www.e-cegjegyzek.hu/>).
- **Original copy** of the “IT Platform (SMCS) Registration Datasheet and Power of Attorney” (Annex No. 5.3 to the HGS Code of Business Conduct: Storage Capacity Auction Regulation II/B, Annex No. 1) (Annex No. 3.)
- In case of business organisations registered in Hungary: copy of the specimen signature(s) or sample signature(s) countersigned by an attorney-at-law of the authorised signatory (signatories) signing the Power of Attorney.
- In case of business organisations registered abroad:
 - copy and translated English or Hungarian copy of the specimen signature(s) or sample signature(s) countersigned by an attorney-at-law of the authorised signatory (signatories) signing the “IT Platform (SMCS) Registration Datasheet and Power of Attorney”;
 - or the original copy of their sample signature signed in manuscript in the presence of two witnesses (Annex No. 5), and a copy of the signed side of a personal document belonging to the signatories (by mail or e-mail).

Our Company accepts the use of electronic signature if it complies with Article 3 12 of Regulation (EU) No 910/2014 as qualified electronic signature.

Where the IT Platform (SMCS) Registration Datasheet and Power of Attorney is signed using qualified electronic signature, the submission of specimen signatures/sample signatures is not required.

Participation in the capacity auction shall be conditional on the full and complete submission of the *documents required* for registration as specified above for the acceptance of the registration by HGS, which can take place by mail or by email, however, in the latter case, the *original* documents shall also be submitted prior to bidding, in the absence of which the registration is rendered invalid, and thus the bid cannot be evaluated. *Participant is obliged to inform HGS of any changes to the content of the documents subsequent to their submission.*

Furthermore, in order to participate in the capacity auction, the listed documents shall be delivered until the registration deadline specified for this auction. Although registrations received after the deadline specified in the registration process may be accepted, they only qualify the capacity bidder to submit bids on subsequent auctions announced in storage year 2025/2026, as they shall be considered as void in terms of this auction.

HGS reserves the right to request deficiency correction from the participant – if any formal or substantive deficiency or other non-conformity (e.g.: delay) is detected during the specific review of the documents submitted –, and the participant may not have valid registration for the auction unless such deficiency correction is performed within the deadline – set forth by HGS.

In case of a valid registration, HGS confirms the fact of registration to the Bidder by e-mail.

During registration, HGS shall be obliged to treat data submitted to the auction in a confidential manner and will not disclose them to any third party.

Offered service, “Storage Compact”:

The Bidder submitting the successful bid shall be entitled to use the firm, interruptible and backhaul (Storage Plus customized service) capacity included in the successful bid subject to paying the Service Fee (capacity fee).

Duration of contracts to be concluded

The contract to be entered into shall be concluded and take effect upon signature by both parties, on the understanding that the parties shall be obliged to provide the service and to fulfil the consideration as per the contract from the storage year 2027/2028.

The fee for the advertised Storage Compact Service, indexation:

Service fee includes: the fee for the firm working gas, withdrawal and injection capacities belonging to the successful bid, as well as the fee for the interruptible and backhaul (Storage Plus Customized Service) withdrawal and injection capacities. The bid price does not include the volume fees or the VAT.

The successful bid price will be indexed **each storage year (starting on 1 April 2028)** by increasing the bundle price for the previous storage year by the average annual consumer price index (%) for the year preceding the current year.

$$K_n = K_{n-1} * Ind_{n-1}$$

where

K_n : shall be the bundle fee for the respective storage year

K_{n-1} : shall be the bundle fee for the storage year preceding the respective storage year

Ind_{n-1} : shall be the consumer price index for the calendar year preceding the respective storage year: the value in the "Total column" of the recent (latest) "Consumer price index by main consumption groups and the pensioner consumer price index [previous year = 100.0%]" published by the Central Statistical Office (https://www.ksh.hu/stadat_files/ara/hu/ara0002.html)

(example: $K_{28/29} = K_{27/28} * Ind_{27}$)

Final Provisions

Awarded bidders shall be notified by HGS following the evaluation until 13:00 hours.

Following the auction, HGS and the Bidder having submitted a valid and successful bid shall conclude the Natural Gas Storage Contract on the awarded natural gas storage capacities within 5 business days from the auction.

Auctioneer (HGS) explicitly reserves the right to withdraw without explanation the open electronic storage capacity Auction announced as Capacity Auction No. 2025/7 until the announcement of its results.

In the event that the Auction is withdrawn, Auctioneer will not compensate for any damage or cost incurred by the bidders.

The successful Bidder shall undertake to fill the awarded working gas capacity up to at least 50% in each storage year during the contract period until the end of the injection period. If the System User fails to fill the mandatory level, HGS shall be entitled to invoice an additional 1 month capacity fee at the (indexed) unit price applicable in the respective storage year.

Should you have any further questions or require information in relation to the auction, please consult the designated HGS contact person, Dóra Tóth (Phone: +36 20 236 1972, e-mail: tothd@mfgt.hu) sales specialist.

Annexes:

1. Storage Capacity Auction Regulation II/B
2. Electronic Auction System Guide
3. IT Platform (SMCS) Registration Datasheet and Power of Attorney
4. Contract Template
5. Sample Signature

Budapest, 17 December 2025